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and Abridged Prospectus)



Abridged Prospectus
Dated: September 18, 2026
100% Book Built Issue
Please read Section 26 and 32 of the
Companies Act, 2013

PESHTA WHEAT LIMITED

Corporate Identity Numbers: U10797MP2023PLC069079

REGISTERED OFFICE		CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.		-	Ms. Ritu Jain Company Secretary & Compliance Officer	Tel No: +91 88788 76796 Email Id: info@peshwawheat.com	www.peshwawheat.com
PROMOTERS OF OUR COMPANY: RAHAT ALI SAIED, SADAF SAIED, SHEHNAJ, MO. JED AND RIYAZUDDIN QURESHI					
DETAILS OF THE ISSUE					
TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ELIGIBILITY	
Fresh Issue	52,99,200 Equity Shares of ₹ 10/- each aggregating to ₹ [●] Lakhs	Nil	52,99,200 Equity Shares of ₹10/- each aggregating to ₹ [●] Lakhs	THE ISSUE IS BEING MADE PURSUANT TO REGULATION 229(2) OF SEBI ICDR REGULATIONS, 2018. AS THE COMPANY'S POST ISSUE PAID-UP CAPITAL EXCEEDS RS. 1000 LAKHS BUT DOES NOT EXCEEDS RS. 2500 LAKHS.	
DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES					
RISK IN RELATION TO THE FIRST ISSUE					
The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” beginning on page 117 or in case where, Price Band is not disclosed otherwise, will be advertised in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily Hindi regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.					
GENERAL RISKS					
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to Section titled “Risk Factors” beginning on page 16 of the Red Herring Prospectus.					
ISSUER'S ABSOLUTE RESPONSIBILITY					
Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that the Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in the Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes the Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.					
LISTING					
The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (BSE SME) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be BSE Limited (“BSE”).					
BOOK RUNNING LEAD MANAGER TO THE ISSUE					
NAME AND LOGO		CONTACT PERSON		EMAIL & TELEPHONE	
 Finaax Capital Advisors Private Limited		Mr. Ikshit Shah / Mr. Yash Doshi		Email: info@finaaxcapital.com Tel. No: +91 94295 50695 / 95375 94321	
REGISTRAR TO THE ISSUE					
NAME AND LOGO		CONTACT PERSON		EMAIL & TELEPHONE	
 Maashitla Securities Private Limited		Mr. Mukul Agrawal		Email: investor.ipo@maashitla.com Tel. No: 011-47581432	
BID/ISSUE PERIOD					
BID/ISSUE OPENS ON: THURSDAY, SEPTEMBER 24, 2026			BID/ISSUE CLOSES ON: MONDAY, SEPTEMBER 28, 2026		

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of BSE Limited at <https://www.bseindia.com/>, the Company at <http://www.peshwawheat.com> and the BRLM at <https://finaaxcapital.com/>. References below to page numbers are to page numbers of the Red Herring Prospectus dated September 18, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. SUMMARY OF THE PRIMARY BUSINESS

A. Business Overview

Our Company is engaged in the business of processing of wheat based products such as Atta – wheat flour, Sortex Wheat, Broken Wheat and processing of other flour products such as Gram Flour (Besan) and Maize Flour. Our Company has presence in packing product segment (50 kg and 30 kg). We also utilize the by-products and waste materials, such as wheat bran generated during our manufacturing process for cattle feed. This approach ensures that our processing unit operates with zero waste and zero discharge. We currently operate with a modern, integrated flour processing unit equipped with advanced milling and cleaning technology located at Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002 with an installed capacity of 56100 MTPA, where the production of our products is carried out. Our operations are rooted in delivering good quality and hygienically processed flour products, supported by stringent quality control measures. Our Company is accredited with State License under Food Safety and Standard Authority of India (FSSAI) and Centre License under Food Safety and Standard Authority of India (FSSAI). To demonstrate food safety commitment, our organization has received ISO 22000 -2018, for food safety management. Our in-house processing enables us to minimize production time, bring cost effectiveness, have an effective control over every stage of production process that allows continuous monitoring of our product's quality. We market and sell our products in B2B segment majorly in the states of Madhya Pradesh, Maharashtra, Karnataka and Gujarat. Our products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers and to customers who purchase our products in bulk quantity. This model allows us to cater to the needs of large scale buyers and establish long term business relationships.

Our Company is also engaged in the business of trading of vegetables such as potatoes and tomatoes. The supply and distribution of vegetables is carried out within the state of Madhya Pradesh. The Company sources these vegetables from suppliers, ensuring good quality and consistent supply. Our operations include procurement, quality control and distribution to meet the needs of market.

For further details, please refer to the chapter titled “**Business Overview**” beginning on Page No. 141 of the Red Herring Prospectus.

Revenue Bifurcation of Wheat Products, Other Flours and Trading of Other Products:

(₹ in Lakhs)

Sr. No.	Particulars	For the Financial Year ended					
		March 31, 2026		March 31, 2025		March 31, 2024#	
		Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
A.	Wheat Products						
1.	Atta-wheat flour	8258.58	38.25	10426.66	60.78	5450.92	61.85
2.	Sortex Wheat	9163.15	42.43	3413.97	19.90	3312.11	37.58
3.	Broken Wheat	767.59	3.55	-	-	-	-
4.	Wheat Bran	336.45	1.56	-	-	49.95	0.57
	Total (A)	18525.77	85.79	13840.63	80.69	8812.98	100.00
B.	Other Flours						
1.	Gram flour (Besan)	-	-	33.17	0.19	-	-
2.	Maize Flour	2293.96	10.62	924.62	5.39	-	-
	Total (B)	2293.96	10.62	957.79	5.58	-	-
	Total (A+B)	20819.73	96.41	14798.42	86.27	8812.98	100.00
C.	Trading of Other Products						
1.	Vegetables	773.79	3.59	2355.08	13.73	-	-
	Total (C)	773.79	3.59	2355.08	13.73	-	-
	Total (A+B+C)	21593.52	100.00	17153.50	100.00	8812.98	100.00

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited'. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.

B. Description of industries served and typical customer/ clients of the Company:**➤ Sale through Super Stockiest:**

Under this vertical, our wheat based products and other flour products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers.

➤ Direct Sale to Customers:

Under this vertical, our wheat based products and other flour products including trading of vegetables are directly sold to customers who require large volumes/bulk quantity. These buyers may include households with high consumption, restaurants, bakeries, wholesalers, or community groups.

C. Key geographies served:**(₹ in Lakhs)**

Sr. No.	Name of State	For the Financial Year ended					
		March 31, 2026		March 31, 2025		March 31, 2024#	
		Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
1.	Madhya Pradesh	20991.61	97.21	16006.87	93.32	7907.46	89.73
2.	Maharashtra	601.91	2.79	1113.99	6.49	766.27	8.69
3.	Karnataka	-	-	23.06	0.13	135.90	1.54
4.	Gujarat	-	-	9.58	0.06	3.34	0.04
	Total	21593.52	100.00	17153.50	100.00	8812.98	100.00

The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.

D. Revenue concentration among top 5 customers:**(₹ in Lakhs)**

Particulars	For the Financial Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024\$	
	Amount	%	Amount	%	Amount	%
Customer 1	4079.10	18.89	3702.40	21.58	383.10	4.35
Customer 2	3944.11	18.27	3618.91	21.10	377.71	4.29
Customer 3	3507.74	16.24	2180.35	12.71	197.74	2.24
Customer 4	1321.42	6.12	1501.69	8.75	194.57	2.21
Customer 5	996.96	4.62	845.99	4.93	191.71	2.18
Total	13849.32	64.14	11849.34	69.08	1344.83	15.27

\$ The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited. For comparative purposes, the full financial figures for the FY 2023-24 have been considered.

E. Key manufacturing or other facilities:

Description	Address
Registered Office	Office No. 308 , The One, 05, R N T Marg, 3rd floor, Indore, Madhya Pradesh.
Processing Unit	Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002.
Warehouse	Jayshree Balaji Warehouse Betma, Dhar Road, Indore, Madhya Pradesh.

F. Business strengths and strategies:**Strengths**

- Established Promoters and Skilled Management Team
- Integrated Processing Operations
- Strategic Procurement Relationship and strong Supply Chain
- Strong focus on Quality and Food Safety Standards and maintaining Hygienic Processing Standards

Business Strategies

- Quality Assurance Management
- Market Expansion and Diversification
- Optimizing Operational Efficiency
- Capitalizing on Market Expertise and Relationships
- Efficient Resource Optimization

For further details, please refer to chapter titled "**Business Overview**" beginning on Page No. 141 of the Red Herring Prospectus.

2. SUMMARY OF THE INDUSTRY

The food processing industry in India is one of the largest employers within organised manufacturing, accounting for 12.41 per cent of total employment in the organised sector. In the fiscal year FY24, the value of agri-food exports, which includes processed food exports, reached USD 46.44 billion, constituting roughly 11.7 per cent of India's total exports. Notably, the share of processed food exports within agri-food exports has risen from 14.9 per cent in FY18 to 23.4 per cent in FY24. To foster growth in the food processing sector, the Indian government has initiated several key programs, including the Pradhan Mantri Kisan Sampada Yojana (PMKSY). This scheme focuses on developing modern infrastructure and optimising supply chains from farm to retail. By minimising post-harvest losses, increasing processing capabilities, and enhancing export levels, PMKSY aims to promote the overall advancement of the food processing industry. As of 31 October 2024, 1,079 PMKSY projects have been completed.

For further details, please refer to the chapter titled ***“Industry Overview”*** beginning on Page No. 128 of the Red Herring Prospectus.

3. PROMOTERS OF THE COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Rahat Ali Saiyed	Individual	Rahat Ali Saiyed, aged 42 years, is one of the Promoter, Chairman and Managing Director of our Company. He has completed Bachelor of Arts (B.A) and Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore. He is having an experience of more than 7 years in the Agriculture and Food Industry. He is currently involved in formulating business strategies and manages Purchase, Sales, Marketing, Finance and Accounting, Compliance Department of the Company.
2.	Sadaf Saiyed	Individual	Sadaf Saiyed, aged 39 years, is the Promoter and Whole Time Director of our Company. She has completed Bachelor of Arts (B.A) and Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore. She is having an experience of more than 7 years in the Agriculture and Food Industry. She overlooks Production, Packaging and Dispatch Department of the Company.
3.	Shehnaj	Individual	Shehnaj, aged 54 years, is the Promoter and Non-Executive Director of our Company. She is having an experience of more than 7 years in the Agriculture and Food Industry.
4.	Mo. Jed	Individual	Mo. Jed, aged 34 years, is the Promoter of our Company. He has completed his education upto elementary level from District Primary Education Board, Khargone. He is having an experience of 7 years in the Agriculture and Food Industry.
5.	Riyazuddin Qureshi	Individual	Riyazuddin Qureshi, aged 68 years, is the Promoter of our Company. He is having an experience of more than 7 years in the Agriculture and Food Industry. He has also served as Health Officer (In-charge Chief Municipal Officer), Neemuch, Madhya Pradesh for more than 35 years. He has no record of formal academic qualification.

For further details, see ***“Our Promoters and Promoters Group”*** beginning on page 201 of the Red Herring Prospectus.

4. OBJECTS OF THE ISSUE

The Issue comprises of entirely a fresh Issue of 52,99,200 Equity Shares of our Company at an Issue Price of ₹ [●] per Equity Share. We intend to utilize the proceeds of the Issue to meet the following objects: -

(₹ in Lakhs)

Sr. No.	Particulars	Amount
1.	Funding Capital Expenditure towards Purchase of Plant and Machineries	669.09
2.	Funding Capital Expenditure towards Civil Construction	501.20
3.	Funding Working Capital Requirements	2,650.00
4.	General Corporate Purposes*	[●]**
	Net Proceeds	[●]**

*The amount utilized for General Corporate Purposes will not exceed 15% of the Gross Proceeds from the Issue or ₹ 1,000.00 lakhs, whichever is lower.

** To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC.

5. PRE-OFFER AND POST-OFFER SHAREHOLDING OF OUR PROMOTERS, MEMBERS OF OUR PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS

The aggregate shareholding, of each of the (A) Promoter(s), (B) Members of the Promoter Group and (C) top 10 Shareholders (other than the Promoter and Promoter Group) as on the date of draft offer document / offer document and as at allotment as per the below mentioned format:

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
A. Promoters					
1.	Rahat Ali Saiyed	24,50,000	17.85	24,50,000	12.88
2.	Sadaf Saived	29,00,000	21.12	29,00,000	15.24

Sr. No.	Name of shareholders	Pre issue		Post issue	
		No. of equity shares	As a % of Issued Capital*	No. of equity shares	As a % of Issued Capital*
3.	Shehnaj	21,38,000	15.57	21,38,000	11.24
4.	Riyazuddin Qureshi	18,60,000	13.55	18,60,000	9.77
5.	Mo Jed	6,20,000	4.52	6,20,000	3.26
Total – A		99,68,000	72.61	99,68,000	52.39
B. Promoters' Group					
1.	-	-	-	-	-
Total – B		-	-	-	-
C. Top 10 Shareholders (other than A & B above)					
1.	Apexshine Consultancies and Agencies LLP	4,50,000	3.28	4,50,000	2.36
2.	Niagra Growth Private Limited	2,48,722	1.81	2,48,722	1.31
3.	Prakash Chand G HUF	2,20,000	1.60	2,20,000	1.16
4.	Mayank Ambika Prasad Mishra	2,00,000	1.46	2,00,000	1.05
5.	Shankesh Vijayakumar	1,60,000	1.17	1,60,000	0.84
6.	Rekha Gunavanth Kumar	1,36,400	0.99	1,36,400	0.72
7.	Trina Devang Vyas	1,13,636	0.83	1,13,636	0.60
8.	Indu Ramanlal Golecha	1,13,636	0.83	1,13,636	0.60
9.	Hemant Naresh Jain HUF	1,00,000	0.73	1,00,000	0.53
10.	Akilandeswari Selvamurthy	92,000	0.67	92,000	0.48
Total – C		18,34,394	13.36	18,34,394	9.64
D. Public					
1.	Others-Public	19,26,602	14.03	19,26,602	10.12
2.	Initial Public Issue	-	-	52,99,200	27.85
Total-D		19,26,602	14.03	72,25,802	37.97
Total Promoters and Promoters' Group and Public (A+B+C+D)		1,37,28,996	100.00	1,90,28,196	100.00

* Rounded off

Notes:

1) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

6. SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Financial Statement for the Financial Year ended on March 31, 2026, Financial Year ended March 31, 2025, for the Period ended March 31, 2024, and For the Period Ended on December 25, 2023.

(₹ in Lakhs except %)

Particulars	Year Ended 31 st March, 2026	Year Ended 31 st March, 2025	Period Ended 31 st March, 2024	Period Ended 25 th Dec, 2023
Share capital	1,372.90	1,372.90	686.45	728.57
Net Worth	4,306.44	2,725.62	1,542.01	728.57
Revenue	21,593.52	17,153.50	4,379.30	4,433.68
EBITDA	2,273.34	1,804.59	690.52	148.63
Profit after Tax	1,580.82	1,183.61	521.06	53.29
Basic Earnings per share	11.51	8.62	7.82	0.86
Diluted earnings per share	11.51	8.62	7.82	0.86
Return on Equity	44.96%	55.47%	45.90%	9.94%
Net asset value per equity share	31.37	19.85	11.58	5.88
Total borrowings	2,373.60	2,260.14	792.67	567.40
Cash Flow from Operating Activities	1,564.45	(1,310.47)	(202.41)	(430.84)
Cash Flow from Investing Activities	11.98	(29.29)	(168.57)	1.45
Cash Flow from Financial Activities	4.28	1,354.54	503.49	453.43

For details, see “Restated Financial Statements” and “Other Financial Information” on pages 209 and 258 respectively, of the Red Herring Prospectus.

7. SUMMARY OF KEY PERFORMANCE INDICATORS

(₹ in Lakhs except Percentage and Ratio)

Particulars	Unit of Measurement	For the Year Ended on March 31, 2026	For the Year Ended on March 31, 2025	For the Period Ended on March 31, 2024	For the Period Ended on December 25, 2023
Revenue from Operations ⁽¹⁾	In ₹	21,593.52	17,153.50	4,379.30	4,433.68
EBITDA ⁽²⁾	In ₹	2,273.34	1,804.59	690.52	148.63
EBITDA Margin ⁽³⁾	In %	10.53%	10.52%	15.77%	3.35%
PAT ⁽⁴⁾	In ₹	1,580.82	1,183.61	521.06	53.29
PAT Margin ⁽⁵⁾	In %	7.32%	6.90%	11.90%	1.20%
Return on equity ⁽⁶⁾	In %	44.96%	55.47%	45.90%	9.94%
Return on capital employed ⁽⁷⁾	In %	33.44%	34.44%	29.24%	10.33%
Debt-Equity Ratio ⁽⁸⁾	In Times	0.55	0.83	0.51	0.78
Current Ratio ⁽⁹⁾	In Times	2.07	1.38	1.67	1.55
Inventory Turnover Ratio ⁽¹⁰⁾	In Times	7.16	7.23	2.71	7.33

Notes:

1. Revenue from Operation means revenue from sales.
2. EBITDA is calculated as Profit Before Tax + Finance Cost + Depreciation and Amortization – Other Income.
3. EBITDA Margin is calculated as EBITDA divided by revenue from operations.
4. Profit After Tax (PAT) is calculated as Profit Before Tax – Taxes.
5. Profit after Tax (PAT) Margin is calculated as Profit after Tax divided by revenue from operations.
6. Return on Equity (ROE) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity.
7. Return on Capital Employed (RoCE) is calculated as EBIT divided by capital employed, Capital Employed is defined as shareholders' equity plus total borrowings [Current & Non – Current].
8. Debt to Equity Ratio is calculated as Total Debt divided by Adjusted Net-Worth as per Restated Financial Statements.
9. Current Ratio is calculated as Current assets divided by Current liabilities.
10. Inventory Turnover Ratio is calculated as Cost of Goods Sold divided by Average Inventories.

For further details, please refer to the section titled **“Basis for the Issue”** beginning on Page No. 117 of the Red Herring Prospectus.

8. INTERNAL RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Red Herring Prospectus:

1. The company relies on a limited number of customers for its sales, and the loss of any major customer could adversely impact our revenue and profitability.
2. The company relies on a limited number of suppliers for product procurement, and the loss of any key supplier could impact our business operations.
3. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flows could impact our growth and business.
4. Our dependence on raw material procurement from a single state exposes us to operational and financial risks.
5. Wheat, Chana Dal, Maize Kernel and their flours require controlled storage conditions, and any inadequacies in storage may lead to spoilage, infestation, or loss of product value, which could materially affect our operations and financial results.
6. Changing consumer behaviour and preference for alternative grain based products may adversely affect our existing product portfolio and market position.
7. Variations in quality of raw materials may adversely affect overall quality of our product.
8. We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
9. If our Company is unable to protect its intellectual property, or if our Company infringes on the intellectual property rights of others, our business may be adversely affected.
10. Our Registered Office, Processing Unit and Warehouses from where we operate is not owned by us but taken on Lease basis. Our inability to renew the lease agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.

For further details, please refer to the section titled **“Risk Factors”** beginning on Page No. 16 of the Red Herring Prospectus.

9. THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

Names of Promoters	Number of Equity Shares*	WACA per equity share (in ₹)*	WACA per equity shares acquired in last one year*
Rahat Ali Saiyed	24,50,000	(13.57)	Nil
Sadaf Saiyed	29,00,000	3.28	Nil
Shehnaj	21,38,000	2.40	Nil
Riyazuddin Qureshi	18,60,000	5.00	Nil
Mo Jed	6,20,000	5.00	Nil

Notes - There are no Selling Shareholders of our Company.

Weighted average cost of acquisition of all shares transacted in the one year and three years preceding the date of offer document / offer document.

Period	Weighted Average Cost of Acquisition (in `)	Cap Price (₹ [●]) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	Nil	Nil	Nil
Last three years preceding the date of the Red Herring Prospectus	5.12	[●]	0-10

10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Name of Director	Designation
Board of Directors		
1.	Rahat Ali Saiyed	Chairman & Managing Director
2.	Sadaf Saiyed	Whole-time Director
3.	Shehnaj	Non-Executive Director
4.	Aditya Sharma	Independent Director
5.	Shiksha Sharma	Independent Director
6.	Ruchika Gupta	Independent Director
Key Managerial Personnel		
7.	Ritu Jain	Company Secretary and Compliance Officer
8.	Anshul Garg	Chief Financial Officer

For further details, see “**Our Management**” beginning on page 182 of the Red Herring Prospectus.

11. AUDITORS QUALIFICATION

There are no audit qualifications which have not been given effect to in the Restated Financial Statements. For details, see “**Restated Financial Statements**” on page 209 of the Red Herring Prospectus.

12. SUMMARY TABLE OF OUTSTANDING LITIGATIONS

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs ₹)
Proceedings against our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	2	475.58
Proceedings by our Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Group Company		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings by our Group Company		
Criminal	Nil	Nil

Nature of Cases	Number of Cases	Total Amount Involved (in lakhs ₹)
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings against our Directors, KMPs & SMPs other than Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	Nil	Nil
Proceedings by our Directors		
Criminal	Nil	Nil
Civil	Nil	Nil
Proceedings against our Promoters, KMPs & SMPs other than Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil
Outstanding actions by Regulatory and Statutory Authorities	Nil	Nil
Tax	1	0.56
Proceedings by our Promoters		
Criminal	Nil	Nil
Civil	Nil	Nil

For further details, please refer to the chapter titled “*Outstanding Litigations & Material Developments*” beginning on page no. 276 of the Red Herring Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.